

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION:  
COUNCIL - PART I**

***Informal Working Group – Institutional Matters***

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council2022@isa.org.jm](mailto:council2022@isa.org.jm).*

**1. Name(s) of Delegation(s) making the proposal:**

Kingdom of the Netherlands

**2. Please indicate the relevant provision to which the textual proposal refers.**

Regulation 5 Qualified applicants

**3. Kindly provide the proposed amendments to the regulation in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

3. Each application by a State enterprise or one of the entities referred to in paragraph 1 (b) above shall also contain:

NL proposes:

(a) ~~Sufficient information~~ All information necessary to determine the identity and nationality of the applicant and/or the identity of the State or States by which, or by whose nationals, the applicant is effectively controlled; and

**4. Please indicate the rationale for the proposal. [150 word limit]**

Applicants should be required to submit all information that is necessary to be able to determine whose nationals they are and by whom they are effectively controlled (states and nationals) in order to identify which entities can and/or should be held accountable by the ISA, and which Sponsoring States should be involved. All information necessary includes information about the owners of the applicant (and in case the applicant is a consortium or joint venture, the owners of each of the consortium or joint venture partners, in accordance with Regulation 5.4), including but not restricted to the mother company, and the percentage of shares each of them owns (controlling, majority and beneficiary); information about the investors and other participations; and information about all other (operational and supply chain) partnerships the applicant has formed, for instance to execute activities.