TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Informal Working Group – Institutional matters

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Reg 57(2) and (3)

- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
 - 2. A Contractor shall notify the Secretary-General if it wishes to modify the Plan of Work. The Secretary-General shall, in consultation with the Contractor, consider whether a proposed modification to the Plan of Work constitutes a Material Change in accordance with the Guidelinesapplicable Standard. If the Secretary-General considers that the proposed modification constitutes a Material Change, the Contractor shall seek the prior approval of the Council based on the recommendation of the Commission under regulations 12 and 16, and before such Material Change is implemented by the Contractor.

5. Please indicate the rationale for the proposal. [150-word limit]

• It is suggested to retain the original text for paragraphs (2) and (3), subject to the modification in paragraph (2) above recognising the importance of providing binding clarity around the term Material Change. It is important that there is oversight by the Authority on modifications to a plan of work. However, there must be an appropriate balance between the necessary and efficient regulation of activities under a plan of work and providing contractors the flexibility to modify activities under a plan of work when there is a need to respond expeditiously to operating requirements.