

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION: COUNCIL -
PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group: Plenary - President's Text

2. Name(s) of Delegation(s) making the proposal:

The Pew Charitable Trusts

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 22

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

4 ~~[In giving consent under this regulation,]~~ ~~[the]~~ ~~[The]~~ Council may require that the beneficiary of the encumbrance referred to in paragraph 1 above:

- a. Shall subscribe to any internationally adopted standards for the extractive industries which are widely accepted including environmental and social governance standards, with reference to ISA Standards and Guidelines where relevant; and

5. Please indicate the rationale for the proposal. [150 word limit]

Para 4 (a): The ISA may like to produce Guidelines or Standards to specify which standards are deemed to be 'widely accepted'. Examples might include the IFC Performance Standards and the Equator principles, and the Global Industry Standard on Tailings Management.