

STATEMENT BY REPUBLIC OF KOREA (27 March)

<ISBA/28/C/L.2, ISBA/28/C/2>

I thank you Mr. President for giving me the floor and good morning to all.

I thank the Special Representative of the Secretary-General of ISA for the Enterprise for his report and also thank distinguished representative of Ghana on behalf of the African Group for the draft decision relating to the appointment of an interim director general of the Enterprise.

With regard to the content of the African Group's proposal, we in general support the evolutionary approach for the step-by-step operationalization of the Enterprise. It seems it becomes the right time for us to seriously consider what would be the next steps for operationalization of the Enterprise and we think consideration of the appointment of the interim director general is one of the next steps.

We also agree with the extension of the terms of reference of the Special Representative of the Secretary-General for the Enterprise as proposed by the African Group.

We look forward to review the detailed budget report by the Finance Committee in the second part of this Council session.

I thank you Mr. President.