



**Statement delivered by Her Excellency Margo Deiye, Permanent Representative of the Republic of Nauru**

**Part I, Council session at the 28<sup>th</sup> session of the International Seabed Authority in Kingston, Jamaica**

**Friday, 31<sup>st</sup> March 2023**

*Check against delivery*

Thank you, Mr President,

Good afternoon colleagues,

My delegation acknowledges and thank Canada for its leadership and efforts on this adopted compromised Council decision.

Mr. President,

At this time, my delegation would also acknowledge the work of all delegations in progressing the content of the draft exploitation regulations including all the facilitators of the informal Working Groups.

It has been an extraordinary effort to date, including the intersessional work to be dedicated to several components of the draft regulations before the July 2023 meetings towards a timely delivery of a robust regulatory framework.

To that end, Nauru reiterates its position as a sponsoring State that we will not entertain an application for a plan of work from our sponsored entity, NORI, in July 2023 as we do not wish to prejudice the Council's July deliberation towards its finalization and adoption of the draft exploitation regulations.

Nauru thanks the President of the Council his sterling leadership and reiterate the full support of my delegation.

I thank you.