

SUBMISSION OF WRITTEN COMMENTS ON THE ISSUES RAISED IN THE CO-FACILIATORS' NOTE ON THE WEBINAR ON 30 MAY 2023 OF THE INFORMAL INTERSESSIONAL DIALOGUE ESTABLISHED UNDER THE COUNCIL DECISIONS ISBA/27/C/45 AND ISBA/28/C/9

Name(s) of Delegation(s) making the comments: The Republic of Korea

(1) Is there a legal basis for the Council to postpone (i) the consideration and/or (ii) the provisional approval of a pending application of a plan of work under subparagraph (c), and if so, under what circumstances?

- There is no such legal basis.

(2) What guidelines or directives may the Council give to the LTC, and/or what criteria may the Council establish for the LTC, for the purpose of reviewing a plan of work under subparagraph (c)?

- We believe that the draft Regulations on Exploitation of Mineral Resources in the Area is the most suitable criteria for consideration and provisional approval of the plan of work for exploitation.
- We recommend that the Council adopts a decision that incorporates the following contents: "if a plan of work for exploitation is submitted before adoption of the Regulations on Exploitation, the LTC shall review the plan of work based on the draft Regulations available at that time. If the relevant requirements under the draft Regulations are satisfied, it shall recommend the provisional approval of the plan of work to the Council."