

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

IWG Environment

2. Name(s) of Delegation(s) making the proposal:

Argentina

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 55

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 55

Purpose of the Environmental Compensation Fund

(...)

2. Based on the polluter-pays principle, ~~precautionary principle~~ the contractor shall pay for any necessary measure to limit, remedy and compensate any damage to the Area arising from the mining activities.

5. Please indicate the rationale for the proposal. [150-word limit]

There seems to be a mistake, as the description included in the proposed Par. 2 corresponds to the polluter-pays principle and not the precautionary approach.