TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART II

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Open Ended Working Group

2. Name(s) of Delegation(s) making the proposal:

Canada and Australia

3. Please indicate the relevant provision to which the textual proposal refers.

DR 80

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 80

Monetary penalties - Monetary penalties and suspension or termination of exploitation contract

Subject to regulation 103 (6), and depending on the seriousness of the breach, the Council may impose a monetary penalty or suspend or terminate the exploitation contract in respect of a violation under this Partor of the contract and company principals would be barred from direct or indirect involvement with any Contractor or Subcontractor operating in the Area for a period of 10 years.

5. Please indicate the rationale for the proposal. [150-word limit]

Similar to DR 77, this regulation should include the possibility of "barring company principals from direct or indirect involvement with any Contractor or Subcontractors operating in the Area for a period of, for example, 10 years." However, this may better fit within Draft Regulation 103. Furthermore, regarding the text, "depending on the seriousness of the breach" that has been added, Canada and Australia suggest that criteria are included for "seriousness of the breach", although this too may be best included in DR 103.