TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART I

Informal Working Group - Environment

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete.

1. Name(s) of Delegation(s) making the proposal:

Federal Republic of Germany

2. Please indicate the relevant provision to which the textual proposal refers.

Draft Regulation 84

 Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 84

Annual reporting fee

- 1. A Contractor shall pay to the Authority, from the effective date of an exploitation contract and for the term of the exploitation contract and any renewal thereof, an annual reporting fee as determined by a decision of the Council from time to time, based on the recommendation of the Finance Committee.
- 2. The annual reporting fee is due and payable to the Authority at the time of submission of the Contractor's annual report under regulation 38.
- 3. Where the effective date is part way through a Calendar Year, the first payment shall be prorated and made within 30 Days after the effective date of an exploitation contract.

4. Please indicate the rationale for the proposal. [150 word limit]

Re DR 84-88, it should be considered to harmonize the different fees, e.g. to include the annual reporting fee in the annual fixed fee. Furthermore, the exact application and purpose/scope of use, time periods etc. for each type of fee in this section need to be discussed in depth.

Finally, we see the need to add provisions providing for consequences if a fee remains unpaid.