

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- 1. Name of Working Group:** Institutional Matters

- 2. Name(s) of Delegation(s) making the proposal:** Federated States of Micronesia

- 3. Please indicate the relevant provision to which the textual proposal refers.** Draft Regulation 58(1)

- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

1. At intervals not exceeding five years from the date of signature of the exploitation contract, or where, according to the relevant organ of the Authority, as appropriate, there have occurred any of the following events or changes of circumstance in ~~taking into account~~accordance with the applicable ~~S~~standards and taking into account the applicable Guidelines:

(g)bis Changes in Best Environmental Practices

- 5. Please indicate the rationale for the proposal. [150-word limit]**

The Federated States of Micronesia proposes tweaking the chapeau of DR 58(1) to accurately reflect how Standards and Guidelines are referenced in the DRs. We also propose adding a new sub-paragraph (g)bis to capture changes in Best Environmental Practices, similar to considerations in sub-paragraphs (f) and (g) about changes in Best Available Techniques and in Best Available Scientific Evidence/Information.