TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Open-ended Working Group of the Council on the financial terms

2. Name(s) of Delegation(s) making the proposal:

Submitted by Nauru Ocean Resources Inc. and Tonga Offshore Mining Ltd.

- 3. Please indicate the relevant provision to which the textual proposal refers.

 Draft Regulation 76
- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
 - 2. A Contractor shall provide such information requested by the Secretary- General within 9060 Days of the date of such request, together with any further information the Contractor requires the Secretary-General to take into consideration.

...

4. The Secretary-General shall provide the Contractor with written notice of any proposed assessment under paragraph 3 above. The Contractor may make written representations to the Secretary-General within 9060 Days of the date of such written notice. The Secretary-General shall consider such representations and shall confirm or revise the assessment made under paragraph 3 above.

5. Please indicate the rationale for the proposal. [150-word limit]

• To ensure consistency with earlier provisions in the regulations, such as regulation 24(2), 68 and 71(3), a Contract should have 90 days from the Secretary-General's request to supply information or make written representations.