

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Open-ended Working Group of the Council on the financial terms

2. Name(s) of Delegation(s) making the proposal:

Submitted by Nauru Ocean Resources Inc. and Tonga Offshore Mining Ltd.

3. Please indicate the relevant provision to which the textual proposal refers.

Draft Reg. 83bis.

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. A Contractor shall submit information to the Secretary-General to be included in a Beneficial Ownership Registry in accordance with relevant standards and guidelines.

2. The Beneficial Ownership Registry shall be published through the Seabed Mining Register.]

5. Please indicate the rationale for the proposal. [150-word limit]

- We support the inclusion of regulation 83bis.
- We consider this aligns with best practice and ensures greater transparency.