

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION:  
COUNCIL - PART I**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Open-ended Working Group of the Council on the financial terms

**2. Name(s) of Delegation(s) making the proposal:**

Submitted by Nauru Ocean Resources Inc. and Tonga Offshore Mining Ltd.

**3. Please indicate the relevant provision to which the textual proposal refers.**

Part IX, Draft Reg. 89(j).

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

~~{j} Relate to Sponsorship Agreements or other contractual arrangements between contractors and Sponsoring States; or }~~

**5. Please indicate the rationale for the proposal. [150-word limit]**

- We consider that the Authority does not have power to disclose data or information relating to Sponsorship Agreement or other contractual arrangements between Contractors and Sponsoring States.
- Sponsorship Agreements or other contractual arrangements between Contractors and Sponsoring States are negotiated at an arms-length to the Authority and contain commercially sensitive information concerning the contractual agreement between the two Parties to enter into a sponsorship arrangement.
- We do not consider it appropriate to reference such documents.