TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Institutional Matters

2. Name(s) of Delegation(s) making the proposal:

The Pew Charitable Trusts

3. Please indicate the relevant provision to which the textual proposal refers.

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- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
- 1. An applicant for the approval of a Plan of Work shall pay an application fee as determined by a decision of the Council from time to time, based on the recommendation of the Finance Committee in the amount specified in appendix II.
- 2. If the administrative costs incurred by the Authority in processing an application are less than the fixed amount paid in accordance with paragraph 1 in appendix II, the Authority shall refund the difference to the applicant. If the administrative costs incurred by the Authority in processing an application are more than the fixed amount paid in accordance with paragraph 1, the applicant or Contractor shall pay the difference to the Authority, provided that any additional amount to be paid by the applicant or Contractor shall not exceed 10 per cent of the fixed fee established by the Council specified in appendix II.

5. Please indicate the rationale for the proposal. [150-word limit]

For para. 2, it is inconsistent that this fee amount would be included in an appendix to the Regulations, whereas the annual reporting fee and the annual fixed fee will be set by a decision of the Council. In any event, a Council decision may be more flexible, in case of needing to adjust from time to time.