TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

President's text

2. Name(s) of Delegation(s) making the proposal:

Russian Federation

3. Please indicate the relevant provision to which the textual proposal refers.

Reg. 66

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

A royalty return lodged with the Secretary-General shall be in the form prescribed by any Standards or Guidelines and signed by the Contractor's designated official.

5. Please indicate the rationale for the proposal. [150-word limit]

Taking into account different legal status of Standards and Guidelines in terms of their binding/ not-binding nature, we need to choose reference to only Standards or to only Guidelines in this regulation.