

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

2. Name(s) of Delegation(s) making the proposal:

SPAIN

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 20. 6
Term of exploitation contracts

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

5.

6. The Commission shall recommend to the Council the approval of an application to renew an exploitation contract, ~~and [an exploitation contract shall be renewed by the Council]~~ [an exploitation contract may be renewed by the Council] ~~[and the Council approves the renewal application]~~, provided that:

Please indicate the rationale for the proposal. [150-word limit]

We understand that the Commission shall recommend to the Council the approval of an application for an exploitation contract. .

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5. 7. Each renewal period shall be a maximum of 10 years [for a maximum overall duration of the
6. exploitation contract of 60 years]. [A maximum of two renewals may be requested

Please indicate the rationale for the proposal. [150-word limit]

In point 1 it is mentioned “ Subject to the provisions of section 8.3 of the exploitation contract, the maximum initial term of an exploitation contract is 30 years [and 50 years for contractors which are developing States,] [the parties may agree to a minimum initial term of 15 years...”- If this is the case, the renovation period should also be referred to the maximum renewal period for developing States.