

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION:  
COUNCIL - PART I**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

**2. Name(s) of Delegation(s) making the proposal:**

SPAIN

**3. Please indicate the relevant provision to which the textual proposal refers.**

Regulation 55  
Purpose of the Environmental Compensation Fund

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

- 5.
6. The purpose of the Fund is to finance the funding of or compensation for the implementation of any necessary measures designed to ~~prevent, limit or remediate~~[designed to prevent, reduce and control and if appropriate and feasible, limit and remedy] mitigate or compensate for any loss or damage to the marine environment of the Area or coastal states, arising from exploration exploitation activities in the Area, This includes the restoration and rehabilitation of the Area when technically and economically feasible and in accordance with Good Industry Practice, Best Environmental Practices and Best Available Techniques when the costs of such measures and efforts cannot be recovered from a Contractor or Sponsoring State, as the case may be for environmental damage outside of consented activity. Compensation shall include the costs for implementation of

**7. Please indicate the rationale for the proposal. [150-word limit]**

Mitigation and compensation activities are referred to the exploitation activities.