Draft decision of the Assembly of the International Seabed Authority relating to financial and budgetary matters

The Assembly of the International Seabed Authority,

Taking into account the recommendations of the Council of the International Seabed Authority,¹

1. Approves a supplementary budget for the financial period 2023–2024 in an amount not exceeding $456,940, as proposed by the Secretary-General;²

2. Authorizes the Secretary-General, in line with the decision contained in document ISBA/27/A/10, to adjust the assessed contributions for 2024 accordingly;

3. Appoints Calvert Gordon Associates as the independent auditor for the Authority for the financial period 2023–2024;

4. Decides that, in respect of Rwanda, which became a member of the Authority in 2023, the rate of assessment and the amounts of contribution to the General Administrative Fund and the Working Capital Fund shall be as reflected in paragraph 38 of the report of the Finance Committee;³

5. Appeals to members of the Authority, including those members with contributions in arrears for the period 1998–2022, to pay outstanding contributions to the budget of the Authority as soon as possible, to enable the Authority to deliver effectively on its mandate, and requests the Secretary-General to continue efforts to recover those arrears, including bilateral efforts;

6. Expresses its appreciation to the donors that have made contributions to the voluntary trust funds of the Authority, and encourages members, observers, contractors and other stakeholders to contribute financially to the trust funds;

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¹ ISBA/28/C/21.
² ISBA/28/A/3/Add.1-ISBA/28/C/12/Add.1.
³ ISBA/28/A/4-ISBA/28/C/13.

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4 ISBA/28/FC/2.