## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <a href="mailto:council@isa.org.jm">council@isa.org.jm</a>.

1. Name of Working Group:

## **Marine Environment**

2. Name(s) of Delegation(s) making the proposal:

## **African Group**

3. Please indicate the relevant provision to which the textual proposal refers.

## **Reg 56**

- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
- 5. Please indicate the rationale for the proposal. [150-word limit]

We remain somewhat concerned how the Fund would finance compensation for an environmental disaster that occurred in the early years of mining. We understand that the Finance Committee, in its elaboration of Rules and Procedures for the Fund, would set the amounts of fees and contributions listed in this Regulation and we look forward to their proposals.