## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

## 1. Name of Working Group:

Open-ended Working Group on financial terms of a contract

## 2. Name(s) of Delegation(s) making the proposal:

The Pew Charitable Trusts

3. Please indicate the relevant provision to which the textual proposal refers.

DR 62

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

The Council shall, based on the recommendations of the Commission, apply the provisions of this Part in on a transparent, uniform and non discriminatory basis manner, and shall ensure equality of financial treatment and comparable financial obligations for Contractors.

## 5. Please indicate the rationale for the proposal. [150-word limit]

All parts of these Regulations should be applied in a transparent, uniform and non-discriminatory manner. There is proposed language currently in DR1 to state that 'These regulations shall be applied in a uniform and non-discriminatory manner.' We recommend that DR1 be amended to include transparency, and that the first section of this DR62 should be deleted, to avoid repetition (or an implication that this Part must be applied on a transparent basis, but other Parts do not need to be).