

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART II**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

President text

2. Name(s) of Delegation(s) making the proposal:

Republic of Poland

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 29

Reduction or suspension in production due to market conditions

Alt. Extended suspension in production due to market conditions

[Regulation 29 Alt.]

Reduction or suspension in production due to market conditions

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

2. If the Contractor proposes to continue the reduction or suspension for more than 12 months, the Contractor shall notify the Secretary-General in writing, at least 30 Days prior to the end of the 12-month period, giving its reasons for seeking a further reduction or suspension of that length of time. [If business practices are suspended due to global economic conditions or force majeure, the contractor shall be allowed to maintain a longer suspension,] The Commission shall, upon determining that the reasons for the reduction or suspension are reasonable, including where the prevailing economic conditions make Commercial Production impracticable, [of for other circumstances beyond the Contractor’s control] recommend approval of the suspension to the Council. The Council shall, based on the recommendation of the Commission, [consider] [decide on] the reduction or suspension requested by the Contractor. The Contractor may apply for more than one suspension. **[During the period when the Contractor reduces or suspends production, the annual fixed fee or royalties paid by the Contractor shall be exempted or deducted appropriately].**

~~[Regulation 29 Alt.~~

~~Reduction or suspension in production due to market conditions~~

5. Please indicate the rationale for the proposal. [150-word limit]

In para. 2 it should be considered whether to involve the Financial Committee in determining the amount of reduction in the annual fee.

Poland supports the deletion of 29 alt - the original version of reg. 29 describes the situation of reduction or suspension in a better way.