## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27<sup>TH</sup> SESSION: COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

## 1. Name of Working Group:

President's text

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 18ter

- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
  - 1(a) by all parties to the contract bythe mutual consent of the parties;
  - 1(b) by theon termination of State sponsorship, in accordance with pursuant to regulation 21;
  - 1.(e) by expiry of the term of the contract, without renewal.

## 5. Please indicate the rationale for the proposal. [150-word limit]

Para 1(a): to improve the text.

Para 1(b): sponsorship is not terminated in accordance with regulation 21. Regulation 21 is a mechanism to deal with the situation where a State terminates its sponsorship.

Para 1(e): we see sub-paragraph 1(e) as unnecessary and inappropriate here given that termination of a contract is different to the contract expiry without renewal.

**General comment**: overall we question the value and necessity for this regulation. A contract should be terminated in accordance with its terms. It seems odd to repeat this in a regulation.