

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

President's text

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 20(4), (6)

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

4. The Commission shall consider such application to renew an exploitation contract ~~at its next meeting within 30 days~~ after submission of any revised plans or responses by the Contractor pursuant to regulation 11(2), ~~provided and~~ the documentation required under paragraph 3 ~~has been circulated at least [30]/[60] Days prior to the commencement of that meeting of the Commission.~~

6. ~~(a) The Resource category is recoverable annually in Commercial and Profitable Quantities from the Contract Area;~~

~~(a)alt. [The term of renewal reflects the expected economic life of the mining project, taking into consideration such factors as the depletion of the ore, the useful life of mining equipment and processing facilities and commercial viability.]~~

5. Please indicate the rationale for the proposal. [150-word limit]

Para 4: We have made several interventions across the regulatory text on a general issue of institutional functioning, particularly that of the Commission and the challenge in linking the Commission's consideration and approval of matters or documents to its twice-yearly meetings. This presents a potential for undue regulatory delay for time sensitive matters and is unduly burdensome to both the Commission and contractors.

This is perhaps a matter for general consideration as we review a consolidated text. However, we should bear this matter in mind as we consider collectively the administration and management of the final regulatory framework and efficient regulatory decision-making.

Para 6(a)/(a) alt: we prefer the language of (a)alt as being in line with the Convention. However, if there is a preference for retaining 6(a) there needs to be a clear definition or criteria for what is meant by "Commercial and Profitable Quantities".