TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council@isa.org.jm</u>.

- 1. Name of Working Group: Informal Working Group – Environment.
- 2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 56

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

(a) alt. The requirements and modalities governing contributions to the Fund in accordance with regulation 56, including the establishment of the minimum size of the fund, and the modalities for replenishment of the fund upon disbursement.

(c) alt. Establishment of rules, guidelines and modalities for determining entities eligible to access the Fund, which may include states and private entities that have suffered damages.

5. Please indicate the rationale for the proposal. [150-word limit]

This regulation deals with the source of monies for the proposed fund. Both alternatives above do not set out such sources and are not relevant to this regulation.