

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

President's text

2. Name(s) of Delegation(s) making the proposal:

Norway

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 20

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. ~~[Subject to the provisions of section 8.3 of the exploitation contract,]~~
The maximum initial term of an exploitation contract is 30 years [from the commencement of Commercial Production]. Each renewal period shall be a maximum of 5 years. ~~[The Authority and the Contractor may agree to a shorter period in light of the expected economic life of the Exploitation activities of the Resource category set out in the Mining Workplan [and the policies and objectives of the Authority cited in regulation 2.]~~

2. An application to renew an exploitation contract shall be made in writing addressed to the Secretary-General and shall be made no later than ~~two~~one years before the expiration of the initial period or renewal period, as the case may be, of the exploitation contract.

~~7. ——— Each renewal period shall be a maximum of 10/15 years.~~

5. Please indicate the rationale for the proposal. [150-word limit]

Paragraph 1: The renewal period as described in paragraph 7 should be limited to 5 years. This could be included in paragraph 1.

Paragraph 2: we believe the Authority should be granted more than one year to handle an application for renewal. We suggest that the application shall be made in the period between 5 and 2 years before the expiration date. (of the initial period og the renewal period).

This also relates to the provision in paragraph 10, whereafter the exploitation contract remains in force till a decision has been made by the Council.

Paragraph 6: we prefer the original letter a) to the proposed a) alt.