

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:
President's text
2. Name(s) of Delegation(s) making the proposal:
Norway
3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 32

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Risk ~~reduction principles~~of Incidents

1. Harm or danger of harm to people, the environment or material assets shall be prevented or limited in accordance with the regulations and any relevant Standards, and taking into account any relevant Guidelines. ~~The~~A Contractor shall work to further reduce the risk ~~of Incidents~~ as much as reasonably practicable, to the point where the cost of further risk reduction would be grossly disproportionate to the benefits of such reduction, ~~in accordance with any relevant Standards and taking into account any relevant Guidelines.~~

5. Please indicate the rationale for the proposal. [150-word limit]

We propose to add a first sentence and slightly customize the second sentence, to make it clear that the risk level of the regulations is not subject to a cost-benefit discussion. We also propose to generalize the text to cover all risk reduction, not only in connection with Incidents. If this change is made, we believe the regulation would be better placed as the first regulation of Section 3, with the new heading "Risk reduction principles".