

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION:  
COUNCIL - PART I**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Open Ended Working Group on Financial Terms of a Contract

**2. Name(s) of Delegation(s) making the proposal:**

The Pew Charitable Trusts

**3. Please indicate the relevant provision to which the textual proposal refers.**

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**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

- **Red font** are proposed amendments by the Facilitator in this revised text.
- Our proposed amendments and our questions or comments regarding the facilitator’s remarks are indicated as in-line edits in **blue**. Proposed deletions of text proposed by the facilitator appears in strikethrough and **bold**.

~~[(2)bis. [The Secretariat shall arrange for the effective management of the submitted information in order to overcome existing gaps in knowledge concerning the marine ecosystems including their sensitivity and resilience, the determination of environmental quality standards and appropriate exploitation equipment.]~~

[2 bis ALT The Commission shall review annual reports received, and shall prepare and submit to the Council a summary report which shall record any trends or findings from the review, and any related recommendations for the Council’s consideration. The report should include any information relevant to the formulation by the Authority of rules, regulations and procedures concerning protection of the marine environment and safety.]

**5. Please indicate the rationale for the proposal. [150-word limit]**

Regarding (2), we support the additional subparas - as these include several reports or documents that are required to be reported by contractors in different parts of the regulations but which were previously omitted from this list of annual reporting requirements. We also suggest the regulation should allow scope for the ISA to add additional reporting requirements from time to time (which is suggested by the reference to Standards and Guidelines in the chapeau to paragraph (1) but could be made explicit).

Regarding 2(bis), while aiming at an important point about the ISA using the information it receives from annual reports, in a strategic way as well as for monitoring individual contractors, we think in this case that its drafting is too specific to marine ecosystems. We therefore prefer, and strongly support, the alt broader formulation. We do not have a view where this provision is placed in the Regulations, as long as it is retained.