## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

## 1. Name of Working Group:

Open Ended Working Group on Financial Terms of a Contract

## 2. Name(s) of Delegation(s) making the proposal:

The Pew Charitable Trusts

3. Please indicate the relevant provision to which the textual proposal refers.

**DR 39** 

- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
  - Red font are proposed amendments by the Facilitator in this revised text.
  - Our proposed amendments and our questions or comments regarding the facilitator's remarks are
    indicated as in-line edits in blue. Proposed deletions of text proposed by the facilitator appears in
    strikethrough and bold.

## 5. Please indicate the rationale for the proposal. [150-word limit]

Generally, we support all the edits in DR 39 but consider that these provisions should be merged (and aligned) with DR75 ('Proper books and records to be kept') which covers similar matters.