

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28<sup>TH</sup> SESSION:  
COUNCIL - PART I**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of Working Group:**

Open Ended Working Group on Financial Terms of a Contract

**2. Name(s) of Delegation(s) making the proposal:**

The Pew Charitable Trusts

**3. Please indicate the relevant provision to which the textual proposal refers.**

DR 74

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

- **Red font** are proposed amendments by the Facilitator in this revised text.
- Our proposed amendments and our questions or comments regarding the facilitator’s remarks are indicated as in-line edits in **blue**. Proposed deletions of text proposed by the facilitator appears in strikethrough and **bold**.

1. A Contractor shall keep and maintain, **both physically and online**, at a place agreed by the Contractor and the Secretary-General, complete and accurate **physical and digital** records relating to the Minerals recovered in order to verify and support all returns or any other accounting or financial reports required by the Authority in relation to Exploitation.

(...)

[2(e) Details of any sales, shipments, transfers, exchanges and other disposals of any Minerals, to the degree available.]

**b. Please indicate the rationale for the proposal. [150-word limit]**

As proposed by one delegation, we believe para 1 should clarify that both physical and digital records should be kept and maintained. Access to digital copies will be crucial to undertake necessary inspections and audits, as and when required.

Similar to reasons outlined in DR 71 para 1e, we support the addition of subpara (e).