TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

President's Text

2. Name(s) of Delegation(s) making the proposal:

Submitted by Nauru Ocean Resources Inc., Tonga Offshore Mining Ltd. and Blue Minerals Jamaica Ltd.

- 3. Please indicate the relevant provision to which the textual proposal refers.

 Draft Reg. 25(3)
- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
 - 3. Provided that, where applicable, the procedure under regulation 11 has been completed, the Commission shall, within 30 days of its receipt of the documentation at its next meeting, provided that the documentation has been circulated at least 30 Days before the meeting, examine and assess the Feasibility Study and any revised Plan of Work supplied by the Contractor under paragraph 1 above [in accordance with regulations 12 and 13 and any relevant Standard,] and in the light of any comments made by members of the Authority, Stakeholders and the Secretary-General. on the Environmental Plans.

5. Please indicate the rationale for the proposal. [150-word limit]

- As per our prior written submissions, we remain concerned about the challenges posed by constraining consideration of a Plan of Work to the Commission's twiceyearly meetings. This artificial complication invites regulatory delay and is unduly burdensome to both the Contractors and the Commission.
- We emphasise that the Commission can consider matters intersessionally. It should do so in relation to a Contractor's application for a Plan of Work, including the consideration of the Feasibility Study.