TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council@isa.org.jm</u>.

- 1. Name of Working Group: President's Text
- Name(s) of Delegation(s) making the proposal: Submitted by Nauru Ocean Resources Inc., Tonga Offshore Mining Ltd. and Blue Minerals Jamaica Ltd.
- **3.** Please indicate the relevant provision to which the textual proposal refers. Draft Reg. 32(1)
- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. A Contractor shall reduce the risk of Incidents as much as reasonably practicable, to the point where the cost of further risk reduction would be grossly disproportionate to the benefits of such reduction, in accordance with any relevant Standards and taking into account any relevant Guidelines.

- 5. Please indicate the rationale for the proposal. [150-word limit]
- We reiterate our proposal to remove "grossly" from Draft Regulation 32(1) as it is inconsistent with the "reasonably practicable" standard that the regulations are intended to implement.