TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

OEWG.

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 38

- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
 - 2(r) A summary of how the Contractor has dealt with any inspection reports, inspector instructions, compliance notices, monetary penalties or any other regulatory monitoring compliance or enforcement action taken by the ISA-Authority or the Sponsoring State or States in relation to contractor compliance during the reporting period;
 - 2(s) Evidence that the Environmental Performance Guarantee has been paid or maintained in accordance with the contract terms Rules of the Authority.
 - (u) The indicative planned date of Closure, and an explanation of any changes to the date, if applicable, in accordance with regulation 59]

[(2)bis. [The Secretariat shall arrange for the effective management of the submitted information in order to overcome existing gaps in knowledge concerning the marine ecosystems including their sensitivity and resilience, the determination of environmental quality standards and appropriate exploitation equipment.]

[2 bis ALT The Commission shall review annual reports received, and shall prepare and submit to the Council a summary report which shall record any trends or findings from the review, and any related recommendations for the Council's consideration. The report should include any information relevant to the formulation by the Authority of rules, regulations and procedures concerning protection of the marine environment and health and safety.]

5. Please indicate the rationale for the proposal. [150-word limit]

As to paragraph 2bis, we prefer 2bisAlt as it is more clearly formulated.