

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

OEWG.

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 62

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

The Council [shall, based on the recommendations of the Commission, apply the provisions of this Part ~~in~~ on a transparent, uniform and non-discriminatory ~~basis manner~~, and] shall ensure equality of financial treatment and comparable financial obligations for Contractors ~~[to counter any disparity arising out of any grossly incomparable concentration of given resources].~~

5. Please indicate the rationale for the proposal. [150-word limit]

We note from the Chair’s comments box a proposed deletion of “shall be applied in a uniform and non-discriminatory manner”. We would not support such deletion as we consider this a useful overarching requirement that reflects the requirements of the Convention. On this basis, the addition of new text at the end of this paragraph appears contrary to this application of the uniform and non-discriminatory requirement.