

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

OEWG.

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 73bis

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

~~[Regulation 73bis
title]~~

~~1. Where a royalty return shows any underpayment of royalties, the Secretary General must demand payment from the Contractor within [XX] number of days.~~

~~2. If no payment is received, the Authority shall add the payment due to the next period of royalty collection.~~

~~3. Proper measures shall be taken against contractors who do not pay the underpaid royalty in due time.]~~

5. Please indicate the rationale for the proposal. [150-word limit]

We consider this proposed regulation unnecessary as the matters contemplated will be dealt with elsewhere in this Part and provisions relating to non-compliance.