

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

OEWG.

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 78

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

~~[4. ——— If the Contractor [incurs] [is found to be in] is in a [gross and persistent breach] [serious, persistent and willful violation] non-compliance of payment of a of royalty any payment obligations in accordance with this Part, the Council shall suspend or rescind the [exploitation] contract pursuant to regulation 103 of these Regulations [and the Contactor’s company principals shall be barred from direct or indirect involvement with any Contractor or subcontractor operating in the Area for a period of [10] years].]~~

5. Please indicate the rationale for the proposal. [150-word limit]

While we express support for the additional oversight contemplated by this paragraph 4, it is not clear to us how the process for the consideration by the Commission and the Finance Committee works together with the Secretary-General’s ability to affirm, amend or revoke within 60 Days of being provided with written representations under paragraph 3.