

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION: COUNCIL -
PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Open-ended Working Group of the Council on the Financial Terms of a Contract

2. Name(s) of Delegation(s) making the proposal:

Submitted by Nauru Ocean Resources Inc., Tonga Offshore Mining Ltd. and Blue Minerals Jamaica Ltd.

3. Please indicate the relevant provision to which the textual proposal refers.

Draft Regulation 83

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Regulation 83 bis

Beneficial Ownership ~~Registry~~ Register

1. A Contractor shall submit information ~~{as part of its annual report pursuant to regulation 38}~~ to the Secretary-General to be included in a Beneficial Ownership Register ~~er~~ in accordance with ~~[relevant]~~ ~~[applicable]~~ Standards and ~~{applicable}~~ Guidelines.

2. The Beneficial Ownership ~~Registry~~ Register shall be published through the Seabed Mining Register.

5. Please indicate the rationale for the proposal. [150-word limit]

- We propose minor amendments to align the use of the terms “registry” and “register in Draft Regulation 83bis.