

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 24

3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

3. After considering information and documents and consulting the Contractor or entity providing the Environmental Performance Guarantee, as the case may be, the **Commission shall**:

~~{(c) In the case of an entity providing an Environmental Performance Guarantee, require the Contractor to lodge a new Environmental Performance Guarantee in accordance with Regulation 26, within such time frame as the ~~Secretary-General~~Commission shall stipulate};.~~

3bis. The Contractor, if applicable, shall provide the Secretary-General confirmation of the Sponsoring State that its sponsorship continues. On receipt such confirmation, the Secretary-General shall promptly notify the Commission and the Council.

If the Sponsoring State decides to terminate its sponsorship, a written notice under regulation 21 is necessary. A Contractor shall obtain a sponsorship of another Sponsoring State or States in accordance with the requirements of regulations 6 and 21(3).

5. Please indicate the rationale for the proposal. [150-word limit]

We also suggest regulating cases of possible termination of sponsorship after change of control (3bis)