TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29^{TH} SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name(s) of Delegation(s) making the proposal:

Russian Federation

2. Please indicate the relevant provision to which the textual proposal refers.

Reg. 26

 Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

8. [The lodging of an Environmental Performance Guarantee does not relieve the Contractor of its obligations that are subject of this RegulationThe provision of an Environmental Performance Guarantee by a Contractor shall not affect does not limit the responsibility and liability of the Contractor under its Exploitation Contract in the amount of such guarantee and does not relieve the Contractor of its obligations that are subject of this Regulation.

-[Should]

the Authority be compelled to make recourse to the Environmental Performance Guarantee due to any non-compliance by the Contractor of its obligations that are the subject of the Environmental Performance Guarantee, the Contractor remains liable to the Authority for any direct, incidental or additional costs incurred by the Authority.]

- 5. Please indicate the rationale for the proposal. [150-word limit]
 - 2: we suggest an additional ground for using the Environmental Performance Guarantee

8: we suggest a shorter wording of the first two phrases. The phrase in square brackets needs further clarification and development