

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29<sup>TH</sup> SESSION:  
COUNCIL - PART II**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name of the Working Group**

Financial Terms of an Exploitation Contract

**2. Name(s) of Delegation(s) making the proposal:**

Brazil

**3. Please indicate the relevant provision to which the textual proposal refers.**

DR64

**4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

Modifying DR64 title from “Contractor shall pay royalty” to “Royalty Payment”

**5. Please indicate the rationale for the proposal. [150-word limit]**

“Royalty Payment” is more appropriate for DR64, in comparison to “Contractor shall pay royalty”, an imperative wording, more appropriate for an operative paragraph.