TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION: COUNCIL - PART II

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- 1. Name(s) of Delegation(s) making the proposal: Costa Rica
- 2. Please indicate the relevant provision to which the textual proposal refers. DR 17
- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

The Exploitation Contract

- 1. <u>Upon the After the Council's approval of a Plan of Work, and upon Council's request</u> the Secretary-General shall prepare an Exploitation Contract between the Authority and the applicant in the form prescribed in Annex IX to these Regulations.
- 2. The Exploitation Contract shall be signed on behalf of the Authority by the Secretary-General or duly authorized representative. The Designated Representative or the authority designated under Regulation 5 (2) shall sign the Exploitation Contract on behalf of the applicant. The Secretary-General shall notify all members of the Authority in writing of the conclusion of each Exploitation Contract.
- 3. The Exploitation Contract and its schedules is a public document, and shall be published [without undue delay] [within 7 Days] in the Seabed Mining Register, except for Confidential Information, which shall be redacted.
- 4. Please indicate the rationale for the proposal. [150-word limit]

There should be a request by the Council also to instruct the Secretary General to prepare the Exploitation Contract. Costa Rica is in favor of leaving the 7 days timeframe for publishing the Contract.