

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION:
COUNCIL - PART II**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- 1. Name(s) of Delegation(s) making the proposal: Costa Rica**

- 2. Please indicate the relevant provision to which the textual proposal refers. DR 18 ter**

- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

Termination of an Exploitation Contract

1. An Exploitation Contract can only be terminated:

(a) By [all parties to the contract by] the mutual consent of the parties;

(b) by the By reason of termination of State sponsorship, pursuant to in accordance with Regulation 21 and without the Contractor having secured an alternative sponsorship;

(c) By the Contractor in accordance with the terms of the contract, as covered by section 10 of the Annex X to these Regulations; [and]/[or]

(d) By the Authority in accordance with the terms of the contract, as covered by section 12 of the Annex X to these Regulations.; or

by expiry of the term of the contract, without renewal.

Please indicate the rationale for the proposal. [150-word limit]

Expiration of the contract should be included.