TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION: COUNCIL - PART II

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council@isa.org.jm</u>.

- 1. Name(s) of Delegation(s) making the proposal: Costa Rica
- 2. Please indicate the relevant provision to which the textual proposal refers. DR 23
- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Transfer of rights and obligations under an Exploitation Contract

3. The Commission shall consider and decide whether to recommend to the Council to consent to regarding the application for consent to transfer [within 90 Days of the date it receives the application] [at its next available meeting, provided that the documentation has been circulated at least 30 Days prior to that meeting].

Please indicate the rationale for the proposal. [150-word limit]