

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29TH SESSION:
COUNCIL - PART I**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- 1. Name(s) of Delegation(s) making the proposal:** Australia

- 2. Please indicate the relevant provision to which the textual proposal refers.**

DR18

- 3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

Rights and exclusivity under an Exploitation Contract

...

4. An Exploitation Contract shall provide for security of tenure and shall not be ~~revised, suspended, or~~ terminated except in accordance with Regulation 18.ter.

2 Please indicate the rationale for the proposal. [150-word limit]

Australia has submitted a proposal to focus DR18ter on the issue of termination of a contract only, and remove references to ‘suspension’. This proposal to amend DR 18 paragraph 4 is a necessary consequence of this. DR18ter does not refer to ‘revision’ of a contract so this regulation should not refer to revision of contract in accordance with DR18ter.