## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE $29^{\text{TH}}$ SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- 1. Name(s) of Delegation(s) making the proposal: Australia
- 2. Please indicate the relevant provision to which the textual proposal refers.

DR19 - Joint Arrangements

 Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

## Joint arrangements

1. Contracts may provide for joint arrangements between a Contractor and the Authority through the Enterprise, in the form of joint ventures or production-sharing, as well as any other form of joint arrangement, which shall have the same protections against revision, suspension or termination as contracts with the Authority.

2 Please indicate the rationale for the proposal. [150-word limit]

Australia proposes amending this regulation to refer more generally to 'protections' without limiting that to 'revision, suspension or termination.'

While there are provisions regulating termination (DR18ter) and suspension (DR29bis), it is unclear what is meant by protections against 'revision, suspension or termination'. The concept of a direct protection against 'revision, suspension or termination' does not otherwise directly appear in the regulations.

On that basis, Australia proposes the more general reference to 'protection of contract' to ensure that all rights and protections granted to a contract are also granted to joint arrangements/joint ventures.

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