## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS AFTER THE $29^{\text{TH}}$ SESSION: COUNCIL - PART I

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to <u>council@isa.org.jm</u>.

- 1. Name of Working Group: ISA Council President's Text
- 2. Name(s) of Delegation(s) making the proposal: Federated States of Micronesia
- 3. Please indicate the relevant provision to which the textual proposal refers.

Draft exploitation regulation 34(1)

- 4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.
  - 1. A Contractor shall immediately notify its Sponsoring State, <u>States adjacent to the</u> <u>contract area likely to be affected</u> and the Secretary-General of the occurrence of any of the Notifiable Events listed in appendix I to these Regulations.

## 5. Please indicate the rationale for the proposal. [150-word limit]

Micronesia proposes to re-insert language on adjacent coastal States (or a similar other formulation, based on the intersessional discussion on the matter) in order to, among other things, reflect the clear interest of such States in knowing about and being kept fully in consideration in responses to such Notifiable Events, as well to ensure consistency with paragraph 3 of the same draft exploitation regulation (which retains a reference to such States).