

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 27TH SESSION:
COUNCIL - PART III**

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Consolidated text

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 20

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

1. The maximum initial term of an Exploitation Contract is 30 years [from the commencement of Commercial Production] [from execution of the contract]. [Each renewal period shall be a maximum of ~~5~~10 years].

5. Please indicate the rationale for the proposal. [150-word limit]

Para 1: we do not know the basis for the 5 years proposed in the revised text, as opposed to 10 years proposed in the original text. We suggest 10 years is retained as considered and proposed by the Commission.