TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28^{TH} SESSION: COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. Name of Working Group:

Consolidated text.

2. Name(s) of Delegation(s) making the proposal:

Republic of Nauru

3. Please indicate the relevant provision to which the textual proposal refers.

Regulation 48 ter

4. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

6. [Any] [The] gains from Mineral resources which have been collected during Test Mining shall be paid to the Environmental Compensation Fund, as established by Regulation 54. To this, and, prior to the commencement of Commercial Production, a Contractor shall provide the Secretary-General with a Test Mining royalties report containing the information specified in the Japplicable] Standards and Guidelines in respect of any minerals collected during Test Mining. Royalties in respect of mineral resources that have been collected during Test Mining shall be paid at the time the Contractor makes its first payment of royalties after the date it commences Commercial Production.

5. Please indicate the rationale for the proposal. [150-word limit]

Para 6: the text in para 6 Alt should be retained and merged with para 6 otherwise it is unclear when test mining royalties are to be paid and how this will occur.

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