TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 28TH SESSION:
COUNCIL - PART III

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

1. **Name of Working Group:**
   Consolidated text.

2. **Name(s) of Delegation(s) making the proposal:**

   Republic of Nauru

3. **Please indicate the relevant provision to which the textual proposal refers.**

   Regulation 62

4. **Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

   The Council [shall, based on the recommendations of the Commission, apply the provisions of this Part in on a transparent, uniform and non-discriminatory basis manner, and] shall ensure equality of financial treatment [and comparable financial obligations for Contractors] [to counter any disparity arising out of any grossly incomparable concentration of given resources].

5. **Please indicate the rationale for the proposal. [150-word limit]**

   We do not support the text at the end of regulation 62. The regulation is intended to implement the Convention's requirement that the Authority should treat Contractors equally, transparently and in a non-discriminatory manner. This does not extend to the Authority actively working to level out differences between Contractors based on the section of the Area that they are granted rights to explore or exploit.

Formatted: Font: (Default) Times New Roman, 10 pt, Font color: Text 1, English (Trinidad and Tobago), Character scale: 103%, Expanded by 0.2 pt, Kern at 7 pt
Formatted: Font: (Default) Times New Roman, 10 pt, Font color: Text 1, English (Trinidad and Tobago), Character scale: 103%, Expanded by 0.2 pt, Kern at 7 pt
Formatted: Font: (Default) Times New Roman, 10 pt, Font color: Text 1, English (Trinidad and Tobago), Character scale: 103%, Expanded by 0.2 pt, Kern at 7 pt
Formatted: Font: (Default) Times New Roman, 10 pt, Font color: Text 1, English (Trinidad and Tobago), Character scale: 103%, Expanded by 0.2 pt, Kern at 7 pt