

**TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29<sup>TH</sup> SESSION:  
COUNCIL - PART II**

*Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to [council@isa.org.jm](mailto:council@isa.org.jm).*

**1. Name(s) of Delegation(s) making the proposal:**

China

**2. Please indicate the relevant provision to which the textual proposal refers.**

Regulation 26 Environmental Performance Guarantee

**3. Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the “track changes” function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.**

**\*Note: China’s amendments are in Blue**

3. The amount of an Environmental Performance Guarantee may be provided by way of instalments over a specified period or a Performance Security provided by the qualified commercial bank. ~~[In such cases, commercial production may only commence once the full amount has been provided.]~~

**4. Please indicate the rationale for the proposal. [150-word limit]**

China proposes adding the option of “Performance Security”. “Performance Security” has the same effect with other performance guarantee. “Performance Security” is in line with international practices for land mining and can help to reduce the contractor's financial pressure at the initial stage.