## TEMPLATE FOR SUBMISSION OF TEXTUAL PROPOSALS DURING THE 29<sup>TH</sup> SESSION: COUNCIL - PART II

Please fill out one form for each textual proposal which your delegation(s) wish(es) to amend, add or delete and send to council@isa.org.jm.

- 1. Name(s) of Delegation(s) making the proposal: France
- 2. Please indicate the relevant provision to which the textual proposal refers. Regulation 36 Insurance
- Kindly provide the proposed amendments to the regulation or standard or guideline in the text box below, using the "track changes" function in Microsoft Word. Please only reproduce the parts of the text that are being amended or deleted.

Reinsertion of a sub-paragraph (c), amended as follows:

(c) cover the financial consequences of any liability that the Contractor may incur as a result of harm caused to third parties, property, the environment and blue economy, attributable to the exercise of its activities in the Area, whatever the cause and location.

4. Please indicate the rationale for the proposal. [150-word limit]

The French delegation suggests to reintegrate subparagraph c/ in order to clarify the purpose of the insurance required, i.e. not to cover harm as such but to cover the financial consequences of harm to property, people and the environment, attributable to the Contractors' activities in the Area. The proposal also includes a reference to the blue economy, to safeguard the interests shared by other users of the sea, particularly with a view to ensuring human food supplies.